

Mount Clemens Community Schools/TSACG are committed to helping you save for your financial future. All eligible employees can plan for retirement by contributing to an approved authorized investment provider's 403(b) Plan.

#### **Key Details:**

- **Eligibility:** Generally, employees receiving W-2 compensation are eligible.
- **Contribution Types:** Employees can make pre-tax elective deferrals, if the plan allows.
- **Contribution Limits:** Annual contributions are subject to IRS limits (IRC Sections 403(b), 415, and 402(g)). Current limits:
  - **Standard Limit:** \$24,500 (up from \$23,500 in 2025).
  - **Age 50+ Catch-Up:** Additional \$8,000 (up from \$7,500 in 2025).
  - **Age 60-63 "Super Catch-Up":** Up to an additional \$11,250 (if plan allows).
  - **15-Year Service Catch-Up:** Up to an additional \$3,000 (if eligible and plan allows).
- **Enrollment/Contribution Changes:** Enrollment or changes can be made anytime.

#### **Action Required/How to Participate:**

To enroll or adjust contributions:

1. **Review:** Annual Retirement Benefits Guide and Meaningful Notice attached to this email.
2. **Select a provider:** If enrolling for the first time, choose an investment provider from the approved list at : <https://www.tsacg.com/individual/plan-sponsor/michigan/mt-clemens-community-school-district/>
3. **Contact:** Contact provider for assistance enrolling or adjusting contributions to Salary Reduction Agreement (SRA) and with additional questions regarding 403(b) plan information.
4. **Submit the form:** Complete and return the SRA to Payroll for processing.